

27. MINISTRY OF FINANCIAL SERVICES AND ECONOMIC PLANNING

- 27.1 The Ministry of Financial Services and Economic Planning (MFSEP) has the dual mandate of overseeing the financial services sector as well as spearheading socioeconomic planning. This involves, among others, formulating policies and strategies to establish Mauritius as an innovation-driven International Financial Centre; formulating a long term vision for the country and a National Development Plan in collaboration with relevant stakeholders; and working out monitorable goals and targets at sectoral and national levels. The MFSEP also focuses on good governance, transparency, and ethical standards within the Public Sector.
- 27.2 The overall responsibility of the MFSEP devolves upon the Permanent Secretary, who is assisted by officers of the Office of Public Sector Governance, the Financial Services Unit, the Anti-Money Laundering/Combating Financing of Terrorism (AML/CFT) Unit and officers on secondment from the Ministry of Finance to service the Economic Planning Unit. Administrative and General Services staff, as well as employees of the Workmen's Group, provide necessary support services to ensure the smooth operation of the MFSEP.
- 27.3 For this review exercise, both Management and the staff side submitted requests for improved Conditions of Service, particularly concerning travelling and car benefits. Management also proposed the creation of additional grades to support the new economic planning function. Other proposals include the introduction of a retention premium; revision of schemes of service; and appropriate compensation for officers who are not entitled to overtime but are regularly required to perform duties beyond normal working hours.
- 27.4 We consider the present structure to be adequate to enable the MFSEP to deliver on its mandate.

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SALARY SCHEDULE

Salary Code	Salary Scale and Grade
02 000 116	Rs 166000 Permanent Secretary

Salary Code	Salary Scale and Grade
01 000 115	Rs 162000 Director, Anti-Money Laundering/Combating Financing of Terrorism Director, Economic Research and Planning Director, Financial Services Director, Office of Public Sector Governance
01 094 104	Rs 86750 x 2500 - 94250 x 2750 - 102500 x 3750 - 110000 x 4000 - 118000 Lead Analyst, Anti-Money Laundering/Combating Financing of Terrorism Lead Analyst, Economic Research and Planning Lead Analyst, Financial Services Lead Financial and Governance Analyst
01 064 094	Rs 41080 x 970 - 46900 x 1050 - 49000 x 1100 - 54500 x 1450 - 58850 x 1750 - 62350 x 1850 - 67900 x 1900 - 75500 x 2250 - 86750 Financial and Governance Analyst/Senior Financial and Governance Analyst
01 060 094	Rs 37290 x 925 - 39140 x 970 - 46900 x 1050 - 49000 x 1100 - 54500 x 1450 - 58850 x 1750 - 62350 x 1850 - 67900 x 1900 - 75500 x 2250 - 86750 Analyst/Senior Analyst, Anti-Money Laundering/Combating Financing of Terrorism Analyst/Senior Analyst, Financial Services
24 027 060	Rs 24245 x 300 - 26945 x 320 - 28865 x 350 - 30965 x 400 - 31765 x 425 - 33040 x 560 - 35840 x 725 - 37290 Driver
24 020 050	Rs 22175 x 270 - 22445 x 300 - 26945 x 320 - 28865 x 350 - 30965 x 400 - 31765 Handy Worker

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