

20. FINANCIAL INTELLIGENCE UNIT

- 20.1 The Financial Intelligence Unit (FIU), which was established as a statutory body in 2002, operates under the Ministry of Financial Services and Economic Planning. It serves as the country's central agency responsible for the request, receipt, analysis and dissemination of financial information regarding suspected proceeds of crime and alleged money laundering offences as well as the financing of any activity or transaction related to terrorism, to relevant authorities. In addition, it is the designated regulatory body for the real estate sector, jewellery sector and legal professionals including law firms.
- 20.2 Some of the key functions carried out by the FIU to achieve its mission include: collecting, processing, analysing and interpreting all information disclosed to it and obtained by it; informing, advising and co-operating with the investigatory and supervisory authorities, Counterterrorism Unit and Registrars; issuing guidelines to members of a relevant profession or occupation falling under its purview on measures to combat money laundering, financing of terrorism and proliferation; issuing guidelines to auditors, reporting persons and internal controllers of credit unions and exchanging information with overseas financial intelligence units.
- 20.3 The Director, who is at the helm of the FIU, is responsible for its day-to-day activities and is assisted by a complement of staff in professional, technical and supporting grades. It is to be noted that much after the deadline set for the holding of meetings, Management requested for a hearing at the Bureau. Due to our tight schedule, we could not accede to the request but instead, invited the latter to submit its proposal in writing for consideration by the Bureau.
- 20.4 We consider the present set up to be adequate and are, therefore, maintaining it.

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SALARY SCHEDULE

FIU 1	:	Rs 23345 x 300 - 26945 x 320 - 28865 x 350 - 30965 x 400 - 31765 x 425 - 33040 x 560 - 35280
		General Assistant
FIU 2	:	Rs 24245 x 300 - 26945 x 320 - 28865 x 350 - 30965 x 400 - 31765 x 425 - 33040 x 560 - 35840 x 725 - 37290
		Driver/Office Auxiliary <i>formerly Driver/General Assistant</i>
FIU 3	:	Rs 27585 x 320 - 28865 x 350 - 30965 x 400 - 31765 x 425 - 33040 x 560 - 35840 x 725 - 37290 x 925 - 39140 x 970 - 46900 x 1050 - 49000 x 1100 - 54500 x 1450 - 55950
		Assistant Office Secretary Data Processing Assistant

20. FINANCIAL INTELLIGENCE UNIT (Contd)

FIU 4	:	Rs 30965 x 400 - 31765 x 425 - 33040 x 560 - 35840 x 725 - 37290 x 925 - 39140 x 970 - 46900 x 1050 - 49000 x 1100 - 54500 x 1450 - 55950 Confidential Secretary
FIU 5	:	Rs 29215 x 350 - 30965 x 400 - 31765 x 425 - 33040 x 560 - 35840 x 725 - 37290 x 925 - 39140 x 970 - 46900 x 1050 - 49000 x 1100 - 54500 x 1450 - 58850 x 1750 - 60600 Office Secretary
FIU 6	:	Rs 33600 x 560 - 35840 x 725 - 37290 x 925 - 39140 x 970 - 46900 x 1050 - 49000 x 1100 - 54500 x 1450 - 58850 x 1750 - 62350 x 1850 - 64200 Data Intelligence Assistant
FIU 7	:	Rs 39140 x 970 - 46900 x 1050 - 49000 x 1100 - 54500 x 1450 - 58850 x 1750 - 62350 x 1850 - 67900 x 1900 - 75500 x 2250 - 77750 Intelligence Officer/Senior Intelligence Officer
FIU 8	:	Rs 52300 x 1100 - 54500 x 1450 - 58850 x 1750 - 62350 x 1850 - 67900 x 1900 - 75500 x 2250 - 86750 Manager, Financial Operations
FIU 9	:	Rs 47950 x 1050 - 49000 x 1100 - 54500 x 1450 - 58850 x 1750 - 62350 x 1850 - 67900 x 1900 - 75500 x 2250 - 86750 x 2500 - 94250 x 2750 - 97000 Analyst (Operations)
FIU 10	:	Rs 57400 x 1450 - 58850 x 1750 - 62350 x 1850 - 67900 x 1900 - 75500 x 2250 - 86750 x 2500 - 94250 x 2750 - 97000 IT Manager
FIU 11	:	Rs 52300 x 1100 - 54500 x 1450 - 58850 x 1750 - 62350 x 1850 - 67900 x 1900 - 75500 x 2250 - 86750 x 2500 - 94250 x 2750 - 99750 Corporate Affairs Manager Legal Manager
FIU 12	:	Rs 66050 x 1850 - 67900 x 1900 - 75500 x 2250 - 86750 x 2500 - 94250 x 2750 - 102500 x 3750 - 110000 x 4000 - 118000 Financial Intelligence Analyst Head, Compliance
FIU 13	:	Rs 94250 x 2750 - 102500 x 3750 - 110000 x 4000 - 138000 Senior Financial Intelligence Analyst

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FIU 14 : Rs 150000
Assistant Director



