

## 100. STATUTORY BODIES FAMILY PROTECTION FUND

- 100.1 The Statutory Bodies Family Protection Fund (SBFPF) is a corporate body established since 1966 under the SBFPF Act for the purpose of providing pension to spouses and beneficiaries of employees of the Local Authorities, Sugar Industry Labour Welfare Fund, Town and Country Planning Board and the SBFPF who pass away while still in service or after retirement. Besides provision of pension services, the Fund also offers housing and personal loan for the benefit of its members and employees. Presently, there are around 4000 active and 2000 retired associates who are contributing to the Scheme of the Fund and the number of beneficiaries stands at 13000.
- 100.2 In furtherance of its objects, the Fund ensures the wellbeing of its members, pension beneficiaries and employees; provides continuous training and staff motivation to keep pace with development trend and meet daily challenges; improves the financial base of the organisation; and promotes its growth.
- 100.3 Pursuant to the amendment brought in the SBFPF Act in 2012 requiring new recruits in Local Authorities or Parastatal Bodies to contribute to the SICOM, there has been a considerable decline in the number of associates.
- 100.4 As head of the SBFPF, the Manager is responsible for the execution of the policy of the Board and for the management of the day-to-day activities of the Fund. The staffing complement consists of officers belonging to the accountancy class, those providing support services as well as those falling under the Workmen's Group.
- 100.5 For this review exercise, Management requested for the abolition of the grades of Confidential Secretary, Chief Clerk (Personal) and Chief Clerk. However, following clarifications sought during meeting, Management requested to maintain the grade of Confidential Secretary. **As regards the other two grades, Management averred that they would no longer be required and we are, consequently, abolishing them.**
- 100.6 As the existing structure is fit for purpose, it is being maintained.

### **Movement for Financial Operations Officer/Senior Financial Operations Officer**

- 100.7 Financial Operations Officer/Senior Financial Operations Officer possessing the relevant Diploma should be allowed to move incrementally beyond top salary subject to satisfying certain criteria. **Recommendation thereto related has been made in the Chapter on Observations and General Provisions of this Volume.**

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### SALARY SCHEDULE

<b>SBFPP 1 :</b>	<b>Rs 23345 x 300 - 26945 x 320 - 28865 x 350 - 30965 x 400 - 31765 x 425 - 33040 x 560 - 35280</b> Office Auxiliary/Senior Office Auxiliary <i>formerly Office Attendant</i>
<b>SBFPP 2 :</b>	<b>Rs 28545 x 320 - 28865 x 350 - 30965 x 400 - 31765 x 425 - 33040 x 560 - 35840 x 725 - 37290 x 925 - 38215</b> Head Office Auxiliary <i>formerly Senior/Head Office Attendant</i>
<b>SBFPP 3 :</b>	<b>Rs 25745 x 300 - 26945 x 320 - 28865 x 350 - 30965 x 400 - 31765 x 425 - 33040 x 560 - 35840 x 725 - 37290 x 925 - 39140 x 970 - 45930</b> Clerk/Word Processing Operator
<b>SBFPP 4 :</b>	<b>Rs 29215 x 350 - 30965 x 400 - 31765 x 425 - 33040 x 560 - 35840 x 725 - 37290 x 925 - 39140 x 970 - 46900 x 1050 - 49000</b> Assistant Financial Operations Officer
<b>SBFPP 5 :</b>	<b>Rs 30965 x 400 - 31765 x 425 - 33040 x 560 - 35840 x 725 - 37290 x 925 - 39140 x 970 - 46900 x 1050 - 49000 x 1100 - 54500 x 1450 - 55950</b> Confidential Secretary
<b>SBFPP 6 :</b>	<b>Rs 34160 x 560 - 35840 x 725 - 37290 x 925 - 39140 x 970 - 46900 x 1050 - 49000 x 1100 - 54500 x 1450 - 58850</b> Financial Operations Officer/Senior Financial Operations Officer
<b>SBFPP 7 :</b>	<b>Rs 41080 x 970 - 46900 x 1050 - 49000 x 1100 - 54500 x 1450 - 58850 x 1750 - 62350 x 1850 - 67900 x 1900 - 69800</b> Principal Financial Operations Officer
<b>SBFPP 8 :</b>	<b>Rs 41080 x 970 - 46900 x 1050 - 49000 x 1100 - 54500 x 1450 - 58850 x 1750 - 62350 x 1850 - 67900 x 1900 - 75500 x 2250 - 77750</b> Assistant Manager/Accountant
<b>SBFPP 9 :</b>	<b>Rs 130000</b> Manager

